

HOUSING REVENUE ACCOUNT

	ORIGINAL ESTIMATE 2017/18 £	ORIGINAL ESTIMATE 2018/19 £
<u>EXPENDITURE</u>		
SUPERVISION & MANAGEMENT		
Estate Management	5,285,444	5,297,134
Rent Accounting/Collection	-16,611	-16,611
Home Support Service	789,765	789,765
Tenant Participation	59,660	59,660
Repairs Admin (inc Building Works net cost)	168,221	168,221
Democratic Process	867,678	867,678
Insurance		3,205
NVH Contractual Inflation		68,870
NVH Management Costs		-27,814
	<u>7,154,157</u>	<u>7,210,108</u>
MAJOR REPAIRS CONTRIBUTION	3,873,000	3,982,000
MAINTENANCE		
Tree work		15,000
Responsive Repairs Saving		-61,000
Voids		-5,000
Day to Day Repairs	870,525	870,525
Revenue Voids	400,072	400,072
Planned Maintenance	<u>766,782</u>	<u>766,782</u>
	2,037,379	1,986,379
Debt Management Expenses	36,000	36,000
TOTAL EXPENDITURE	<u>13,100,536</u>	<u>13,214,487</u>
<u>INCOME</u>		
GROSS RENTS & SERVICE CHARGES	19,336,046	18,968,839
INTEREST COUNCIL HOUSE MORTGAGES	1,149	1,149
TOTAL INCOME	<u>19,337,195</u>	<u>18,969,988</u>
NET (COST)/SURPLUS OF SERVICES	6,236,659	5,755,501
Interest Payable and Similar Charges	4,730,769	4,825,683
Amortisation of Premiums and Discounts	29,817	29,817
Revenue Contribution to Capital Outlay	1,300,000	900,000
Surplus (Deficit) for Year	<u>176,073</u>	<u>0</u>
<u>WORKING BALANCE STATEMENT</u>		
Surplus (Deficit) brought forward	502,151	504,895
Surplus (Deficit) for Year	176,073	0
Interest on Working Balances	776	578
Surplus (Deficit) carried forward	<u>679,000</u>	<u>505,473</u>
TRANSFER TO (FROM) RESERVES (HIP Reserve)	<u>175,000</u>	<u>5,000</u>
Surplus (Deficit) carried forward	<u>504,000</u>	<u>500,473</u>
No. of Dwellings @ 31 March	3,363	3,347
WORKING BALANCE PER PROPERTY	150	150